

Report of the prospectus controller

We have checked the Prospectus Supplement No. 1 ("Supplement") to the Prospectus dated 27.08.2022 ("Prospectus") for accuracy and completeness pursuant to the conditions of Section 7 (1) Austrian Capital Market Act 2019 (KMG). The legal basis of this supplement is Section 6 Austrian Capital Market Act 2019 (KMG).

In accordance with Section 6 (1) Austrian Capital Market Act 2019 (KMG), any significant new circumstances, material misstatement or inaccuracy relating to the information contained in the Prospectus, which is likely to affect the assessment of the investment and which arises between the commencement and the final closing of the public offer, shall be disclosed in a supplement to the original prospectus.

This investment (pursuant to KMG) is an investment in unsecured debt instruments issued by bitfly staking gmbh (the "Issuer"), whereby investors obtain a claim pursuant to the laws of obligations (schuldrechtlicher Anspruch) against the Issuer for the payment of Interest and repayment of the nominal value of the investment.

Explicit reference is made to the risks associated with the product (see Section 5.2. of the Prospectus "Other information" in connection with Chapter D. Risk Factors, with particular reference to subsections "Risk Factors specific to the investments" on pages 24ff and "Risks specific to Ether, the Ethereum Network and blockchain technology" on pages 29ff.

The risks listed in Chapter D. – whether materializing individually or in aggregation with other risks, and even if only partially materializing, may adversely effect the assets, financial position and operating performance of the Issuer and, with respect to investors, may restrict or even fully impair the Issuer's ability to make payments of principal and interest to investors with respect to the investment, and may lead to substantial losses up to the total loss of the invested capital together with any associated costs incurred.

Moore Interaudit GmbH Wirtschaftsprüfungsgesellschaft (FN 55663h/LG Salzburg), A-5020 Salzburg, Strubergasse 28, hereby declares as prospectus controller pursuant to Section 7 (1) item 3 of the Austrian Capital Market Act 2019 (KMG) that the Supplement has been checked and found to be accurate and complete. The Supplement contains all information enabling investors to reach an informed judgement on the Issuer, its assets, financial- and earnings-position, its future development perspective, and on the rights, obligations, opportunities and risks associated with the investment offered.

As prospectus controller

Moore Interaudit GmbH
Wirtschaftsprüfungsgesellschaft

Mag. Florian Eder, CPA
Wirtschaftsprüfer / Austrian Certified Auditor

Salzburg, 03.11.2022